



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENT COMMITTEE

Annette Lewis, Chairperson
Jim King
Philip M. Goldstein

Wednesday, May 30, 2012

Council Chamber

Immediately following the Special Called Council Meeting

Presiding: Annette Lewis
Present: Jim King and Philip M. Goldstein

Also Present:

Grif Chalfant, Council - Ward 2
Johnny Sinclair, Council - Ward 3
Rev. Anthony Coleman, Council - Ward 5
William F. Bruton, Jr., City Manager
Douglas R. Haynie, City Attorney
Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Annette Lewis called the meeting to order at 5:32 p.m.

MINUTES:

20120501 Regular Meeting - April 25, 2012

Review and approval of the April 25, 2012 regular meeting minutes.

Motion to approve the minutes with an amendment showing Council member Goldstein left the dais during the discussion regarding the Welcome Center Contract, specifically related to the Lyric and Strand Theater.

The motion was made by Council member King, seconded by Council member Goldstein, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved as Amended

BUSINESS:

20120452 Hotel Motel Tax Report

Hotel Motel Tax Report for month of April.

The motion was made by Council member King, seconded by Council member Goldstein, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20120453

Auto Tax Report

3% Auto Rental Tax monthly report.

The motion was made by Council member King, seconded by Council member Goldstein, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20120454

Golf Course Financial Statements

Financial Statement for Golf Course period ended April 30, 2012.

The motion was made by Council member King, seconded by Council member Goldstein, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20120455

Adoption of recommended Budget for FY2013

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2012, and ending June 30, 2013, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2012, and ending June 30, 2013, with the addition of the Weed and Seed item presented.

The motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval as Amended - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0

Recommended for Approval - Consent Agenda

Council member Goldstein left the dais during the discussion regarding the Welcome Center Contract, specifically related to the Lyric and Strand Theater.

20120456

Welcome Center Contract

Motion to approve request to allocate hotel/motel and 3% auto rental tax funds according to the FY2013 Welcome Center Contract.

Council member Goldstein disclosed that he is the owner of and a general manager for the Herbert S. Goldstein Family Limited Partnership that owns the Earl Strand Theater at 115-119 North Park Square, Marietta GA. The tenant is Friends of the Strand, Inc. The tenant has an agreement with the Atlantic Lyric Theater, Inc., to use the facility. Council member Goldstein abstains on and will not participate on allocation of funds to the above two (2) entities.

Council member Goldstein is or has been a member of: Friends of Brumby Hall, Inc., Cobb Landmarks and Historical Society, Inc., Marietta-Cobb Museum of Art; and the Marietta Museum of History. He is also the Council's appointed member serving on the board of the Marietta Welcome Center and Visitors Bureau, Inc.

Mayor Tumlin has served as a director, but is currently not serving, of the following organizations being considered for sponsorships: Marietta-Cobb Museum of Art; Marietta Museum of History, Inc.; and Friends of the Strand, Inc. Additionally, Mayor Tumlin has provided legal services to Friends of the Strand, Inc. and accounting services to Marietta Museum of History, Inc. Mayor Tumlin has been/is a Member of Brumby Hall, Inc. and Cobb Landmarks & Historical Society.

Council member Sinclair disclosed that he is a past Chairman of the Board of the Art Museum, member of Cobb Landmarks, and has been a member of the Welcome Center and the Museum of the History.

The motion was made by Council member King, seconded by Council member Lewis, that this matter be Recommended for Council Agenda. The motion carried by the following vote:

Vote: 2 – 0 – 1 Recommended for Council Agenda
Abstaining: Philip M. Goldstein

Council member Goldstein returned to the dais.

20120474

Appropriation of FY2012 Surplus Funds

Request to approve by budget amendment, the appropriation of General Fund surplus funds for capital items, fuel and prisoner housing, as well as BLW surplus funds for fuel costs.

The motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Approval - Consent Agenda

20120484 Appropriation of funds for purchase of police transport van replacement

Approval of appropriation of insurance proceeds and seizure funds for the purchase of a replacement prisoner transport van.

Approval of appropriation of insurance proceeds and asset forfeiture funds for the purchase of a replacement prisoner transport van.

The motion was made by Council member Goldstein, seconded by Council member King, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0

Recommended for Approval - Consent Agenda

20120524 Approval to proceed with new contract for the annual audit

The final extension of the City's auditing contract expired at the conclusion of the FY2011 audit, requiring soliciting proposals from qualified firms for FY2012 and FY2013. After review and consideration by appropriate City staff, the recommended selection is now submitted to Mayor and Council for approval.

Discussion was held. Staff was asked to provide copies of both proposals for Council review and consideration.

The motion was made by Council member Goldstein, seconded by Council member King, that this matter move forward to the Council Agenda - No Recommendation. The motion carried by the following vote:

Vote: 3 – 0 – 0

Council Agenda - No Recommendation

ADJOURNMENT:

The meeting was adjourned at 6:35 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____